Façade Improvements Program

Owner Agreement

I/We_____ Owner(s) of property located at _____

in Ellsworth, Maine, and recorded in the Hancock County Registry of Deeds Book _____,

Page _____ in accepting the Façade Improvements Program assistance in the amount of

_____ dollars $_____ and committing

_____ dollars $_____ of additional

funding to the project from _____ (source of matching funds),

Agree to comply with the City of Ellsworth Façade Improvements Program Guidelines and provide all information requested by the City to comply with Community Development Block Grant Program requirements for the successful completion of this project. Maintenance of the proposed improvements will entirely be the responsibility of the owner.

In the event that the ownership of the above designated property or any portion thereof, becomes vested in a person or entity other than the current owner within five (5) years of the date of this agreement, then a percentage of the assistance shall be immediately due and payable by the present owner to the City of Ellsworth without notice in accordance with the following schedule:*

Within 1 year →	Owner pays back 100% of grant award to the City of Ellsworth.
Within 2 years →	Owner pays back 80% of grant award to the City of Ellsworth.
Within 3 years →	Owner pays back 60% of grant award to the City of Ellsworth.
Within 4 years →	Owner pays back 40% of grant award to the City of Ellsworth.
Within 5 years →	Owner pays back 20% of grant award to the City of Ellsworth.
After 5 years →	There is no repayment.

If suit is brought by the City to collect under this Agreement, the City shall be entitled to collect all reasonable costs and expenses of suit, including, but not limited to, reasonable attorney's fees.

Witness my/our hands this _____ day of _____, 20_____.

_____ _____

Owner Witness

_____ _____

Owner Witness

State Of Maine Hancock County, The foregoing Agreement was acknowledged before me

on this _____ day of _____20___ before me,

_____

Notary Public of Maine: Printed Name Signature Commission expiration date